

# Parkhomenko Alexander

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## Profile

Analytical, result-oriented grad student with proven success in academic sphere, research projects and professional experience both in economics and finance with excellent communicative skills, strong desire to learn and ability to work both in team and individually.

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## Skills (summary)

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- Solid understanding of economic and financial concepts and models. Ability to apply them in practice
- An in-depth understanding of a broad range of economic issues, up-to-date knowledge of contemporary economic situation in the world and an objective ability to develop solutions, resulting from solid educational background and experience in equity market
- Excellent paper and report writing skills (3 years). Paper "[Hedonic price indexes for IT products](#)" is published in academic journal, [award for the best thesis](#) in economics&finance in Russia by IET. [Another paper](#) is to be published at the Economic Journal of HSE
- Confident in leadership positions, work well as part of a team, or complete tasks independently, able to build rapport with a diverse group of people: led a team of four people at the University's [research work group](#)
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## Education

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AMSTERDAM BUSINESS SCHOOL, UvA

September 2007-August 2008

***Master of International Finance, Full time***

- MIF Scholarship winner, University of Amsterdam (2007)
- UralSib scholarship winner, Russia (2007)

HIGHER SCHOOL OF ECONOMICS, Moscow

September 2006 – July 2008

*A leading Russian University in Economic Education with great emphasis on English, Economics, Math and Finance*

***Master of Arts in Economics, Major Finance***

- Erasmus University Rotterdam Double Diploma Program (M.A. in Economics): have passed all the necessary exams with the 2<sup>nd</sup> result, now at the final stage – master thesis presentation next year.
- Currently ranked in the top 10% for academic performance
- Coordinator of master classes in applied corporate finance: in 2007 — Boston Consulting Group, Investment bank UralSib, expected McKinsey&Co, SUEK and others.

HIGHER SCHOOL OF ECONOMICS, Perm branch

September 2002 – June 2006

***Bachelor of Arts in Economics, Major Economics and Finance***

- Ranked 1<sup>st</sup> for academic result at the University with GPA 4.98 out of possible 5.0
- Top student in several courses, including: equity markets, investment valuation & analysis, corporate finance, accounting, cost accounting, econometrics-1, microeconomics-1,2, macroeconomics-1,2 and open, industrial organization, probability theory, statistics

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## Education

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**Key Papers**

- **Valuation of Russian banks (2006)**
  - Adapted and discussed the usage of FCFE, FCF, EVA, multipliers and DDM models for Russian commercial bank value estimation
  - Estimated the value of major Russian banks (Sberbank, Bank of Moscow) using the above models and discussed the possible implementation of the results
- **Hedonic Price Indices for IT products (2005-06)**
  - Implementation of Microeconomics and Econometrics to show that the Russian CPI could be upward biased by 0,12-0,23% per year due to new goods and quality change effects for IT products
  - Hedonic indices allow to get better estimates of price change for IT products: a 11% fall for personal computers in 2005 was estimated
- **Consumer price index: research agenda and several proposals (2005-06)**
  - Wrote this paper and conducted a seminar on CPI measures with the directorate and students of the University
  - After the seminar was appointed as a leader of work group on CPI measurement
- **Russian automobile industry analysis (2002-04)**
  - Combined oligopoly models with econometrics to estimated demand for cars, showed that it's elastic (about -2,2% in 2000-02) with respect to price of car
  - Estimated demand for fuel efficiency, found out that it's elastic (1,15%) with respect to price of gasoline

**Awards and Scholarships**

- Winner of Finance Case Study Competition by PriceWaterhouseCoopers
- Award for best thesis in economics in Russia by [IET](#).
- Fedorenko Fund Scholarship for outstanding research excellence in 2007.
- "Leader" scholarship by asset management company "**Parma-management**" and Freedom Fund in 2006
- Perm governor scholarship for research in 2005 and 2006
- Higher School of Economics administration scholarship for academic achievements and research in 2003-2007

**Conferences and challenges**

- **2007**
  - World Congress in Statistics – ISI 2007. Paper "Econometric Estimates of Hedonic Price Indexes in Russia", Lisbon, Portugal, August 2007.
  - Higher School of Economics "Modernization of Economy and Public Development", Students' Section with "Econometric estimates of hedonic indices...", Moscow. Laureate
  - Faculty of Economics conference, Moscow.
- **2006**
  - Higher School of Economics "Modernization of Economy and Government", Students' Section with "hedonic indices...", Moscow. Laureate
  - Faculty of Economics conference, Moscow & Perm. Laureate and 1<sup>st</sup> place
- **2005**
  - Higher School of Economics "Modernization of Economy and Nurturing of Institutions", Students' Section with "automobile industry ...", Moscow. Laureate
  - Higher School of Economics conference in economics, "automobile industry...", Nizhniy Novgorod
  - Faculty of Economics conference in Finance, Perm branch of Higher School of Economics, Perm. 1<sup>st</sup> place
- **2004**
  - Faculty of Economics conference in Economics and Business English, Perm branch of Higher School of Economics. 1<sup>st</sup> and 2<sup>nd</sup> place with "Demand estimation for car market"

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## Education

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- Perm State Polytechnic University Open Competition in Math Modeling, 1<sup>st</sup> place with “modeling car market with the hedonic technique”
- **2003**
  - Faculty of Economics conference in Business English, Perm branch of Higher School of Economics. 3<sup>rd</sup> place with “Economics of crime”

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## Employment

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HIGHER SCHOOL OF ECONOMICS, DEPARTMENT OF  
ECONOMICS, Perm branch

January – June 2006

### *Working Group Leader, Researcher*

- Co-leading with an assistant professor a group of 4 students on CPI measurement, a role which developed my skills in effective communication, task delegation, motivating techniques, performance assessment and giving feedback, holding meetings, and dealing with problems within the team
- Prepared surveys on CPI mismeasurement in OECD countries, Russian CPI, methodology, available data, methods of research, etc.
- Made eight presentations concerning the reassessment of the social standard of living in Russia, elementary indices improvements and biases estimation at the regular team meetings
- As a part of team engaged in data analysis, results interpretation, and report writing
- Wrote a manual on Russian CPI for the 2006-07 research

PARMA-MANAGEMENT, Perm

9 March – 20 April 2006

*One of the leading asset management companies in the Perm region, Perm*

### *Intern in the Analytical Department*

- Provided company analyst with up-to-date adapted for cash flow analysis information on company performance
- Individually conducted an estimation of bank values with the usage of FCFE, FCFD, DDM, multipliers and EVA models
- Gained a professional experience out of communicating with the analysts, acted responsibly with initiative that was highly appreciated in company by the excellent mark for the internship
- Wrote a paper “Valuation of Russian banks” that was presented to the analyst of the company

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## Language

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- Russian (native)
- English (fluent)
  - Business English Certificate (BEC) Vantage of Cambridge University, Grade B (Spring 2006)